

MARKET NOTICE

Number: 106A/2024

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 05 April 2024

SUBJECT: PROPOSED MAIZE LOCATION DIFFERENTIALS FOR 2024-25 MARKETING SEASON

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Designation: Head – Commodities

Dear Client

The JSE provides the proposed location differentials for Maize for the 2024-25 marketing season. We took a similar approach in updating the maize differentials as we did for the 2023/24 maize marketing season.

We used 2023/24 maize marketing season differentials as the baseline to adjust for all registered maize delivery points. The proposed differentials consider the increase in diesel prices between February 2023 and March 2024, as well as the inflationary cost adjustment. The combination of these two factors resulted in a 5.40% increase in maize location differentials for the 2024/25 marketing season.

We made an effort to guarantee that as the distance from the reference point increases, so does the location differential. Then, in terms of location differentials peculiar to Western Cape sites, we aligned differentials with current wheat, boosting it to R800 per ton based on market input.

Please review the proposed location differentials and send any comments to commodities@jse.co.za by Friday, 12 April 2024 at the latest.

The JSE will publish the updated standard storage rate, list of accepted foreign origins and origin discounts with the final location differentials.

Should you have any queries regarding this Market Notice, please e-mail: commodities@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)